

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 **and ending** SEP 30, 2009

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type.
 See Specific Instructions.

C Name of organization
AMERICAN ASSOCIATES BEN-GURION UNIVERSITY THE NEGEV, INC.
 Doing Business As
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1430 BROADWAY, 8TH FLOOR
 City or town, state or country, and ZIP + 4
NEW YORK, NY 10018

D Employer identification number
23-7270753

E Telephone number
212-687-7721

G Gross receipts \$ **35,842,297.**

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

F Name and address of principal officer: **DORON KRAKOW**
SAME AS C ABOVE

I Tax-exempt status: 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ **WWW.AABGU.ORG**

K Type of organization: Corporation Trust Association Other ▶

L Year of formation: **1973** **M** State of legal domicile: **NY**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: AABGU PLAYS A VITAL ROLE IN SUSTAINING DAVID BEN GURION'S VISION, CREATING A WORLD CLASS		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	65	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	64	
	5	Total number of employees (Part V, line 2a)	49	
	6	Total number of volunteers (estimate if necessary)	185	
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 33,227,001. Current Year: 20,746,421.	
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,408,993. -508,608.	
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-500,803. -264,788.	
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	40,135,191. 19,973,025.	
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	21,226,006. 13,960,770.
		14	Benefits paid to or for members (Part IX, column (A), line 4)	
		15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,772,844. 3,715,980.
		16a	Professional fundraising fees (Part IX, column (A), line 11e)	30,000.
		b	Total fundraising expenses (Part IX, column (D), line 25) ▶	4,395,034.
		17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	3,668,228. 2,652,904.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	28,667,078. 20,359,654.	
19	Revenue less expenses. Subtract line 18 from line 12	11,468,113. -386,629.		
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Year: 171,120,439. End of Year: 171,312,203.	
	21	Total liabilities (Part X, line 26)	10,761,333. 9,668,157.	
	22	Net assets or fund balances. Subtract line 21 from line 20	160,359,106. 161,644,046.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *Harry P Greenwald* Signature of officer | May 3, 2010 Date
 ▶ **HARRY P. GREENWALD, CFO** Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ *Martin Brief CPA* Date 04/30/10 Check if self-employed Preparer's identifying number (see instructions) **P00029738**
 Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **RSM MCGLADREY, INC.**
1185 AVENUE OF THE AMERICAS
NEW YORK, NY 10036-2602 EIN ▶ **41-1944416**
 Phone no. ▶ **212-372-1000**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

AMERICAN ASSOCIATES BEN-GURION
UNIVERSITY THE NEGEV, INC.

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
AABGU PLAYS A VITAL ROLE IN SUSTAINING DAVID BEN GURION'S VISION,
CREATING A WORLD CLASS INSTITUTION OF EDUCATION AND RESEARCH IN THE
ISRAELI DESERT, NURTURING THE NEGEV COMMUNITY AND SHARING THE
UNIVERSITY'S EXPERTISE LOCALLY AND AROUND THE GLOBE.

2 Did the organization undertake any significant program services during the year which were not listed on
the prior Form 990 or 990-EZ? Yes No
If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
If "Yes", describe these changes on Schedule O. Yes No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and
allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 13,960,770. including grants of \$ 13,960,770.) (Revenue \$)
SUPPORT FOR BEN-GURION UNIVERSITY THIS YEAR INCLUDED GRANTS FOR
ACADEMIC RESEARCH, HONORS PROGRAMS, SCHOLARSHIPS, BUILDINGS,
LABORATORIES, EQUIPMENT AND OTHER CAPITAL PROJECTS; PROFESSORIAL
CHAIRS, COMMUNITY OUTREACH EFFORTS AND SPECIFIC PROGRAMS AT THE
UNIVERSITY'S MEDICAL SCHOOL, BUSINESS SCHOOL, INSTITUTES FOR DESERT
RESEARCH AND WATER RESEARCH.

4b (Code:) (Expenses \$ 283,219. including grants of \$) (Revenue \$)
AABGU RUNS THE OVERSEAS STUDENT PROGRAM TO RECRUIT STUDENTS TO STUDY AT
BEN GURION UNIVERSITY IN ISRAEL.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ \$ 14,243,989. (Must equal Part IX, Line 25, column (B).)

